

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 08.10.2024**

**Misc. Application No. 1011 of 2024**  
**And**  
**Misc. Application No. 1044 of 2024**  
**And**  
**Appeal No. 588 of 2024**

Mr. Surjit Kishan Sharma & Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Pulkit Sharma with Mr. Anant Garg, Mr. Rugved More,  
Ms. Sharmistha Dube and Mr. Satwik Rajesh Prakash,  
Advocates i/b C&S Partners for Appellants.

Ms. Prapti Kedia, Advocate i/b Agama Law Associates for the  
Respondent.

**ORDER:**

There is a delay of 100 days in filing the appeal. For the  
reasons stated in the application, the delay is condoned.

The application is allowed.

2. Admit.

3. Respondent is granted four weeks time to file a reply and  
two weeks thereafter to the appellant to file rejoinder.

4. In the interim, there shall be no recovery subject to appellants depositing Rs. 3 lakh each with the respondent within four weeks from today. The same shall be kept in an interest bearing account.

5. By consent, call on 26.11.2024 along with Appeal No. 385 of 2024.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

08.10.2024  
msb